CONFLICT OF FORCES

Animated Strength of Wabash Made Poor Showing.

CLOSE FIRM AND ACTIVE

Publication of Bank Statement Caused Such a Decline That Demand for Shorts Caused an Effective Rally-Bonds Irregular.

NEW YORK, Feb. 7.—The animated strength of the Wabash securities in the stock market to-day contested for a prevailing influence with the very poor showling made by the banks. The Influence of the bank statement was lessened by the notorious case with which loans can now be obtained. It is well undertsood also, that the statement will be complicated by the change in the capital account of the bank statement will be complicated by the change in the capital account of the western National Bank, due to merger operations. It is estimated that the loan account is oversfated to the extent of more than four millions by this adjustment. The loan expansion is still left at a large figure, and it is believed that some of the effect of the \$35,09,000 Pennsylvania loan expansion is thrown over from last week. The \$1,234,500 decline in cash reserves is more than twice as much as was indicated by the known movements of money. The \$3,000,000 payment to the sub-Treasury on account of the Central Pacific note was made last in the averages.

The sharp reaction in prices which followed the publication of the statement developed so large a demand from the short sellers of yesterday that an effective and firm. The Wabashes were the features of the market. The movement was apparently based on the news of the steps taken towards consolidation of the system. Other members of group were strong in sympathy and were helped by the Missouri Pacific showing of an increase in grow ever an extreme 3½ in the corresponding rose an extreme 3½ in the corresponding rose an extreme 3½ in the declings. The debenture I's bonds were also in large demand. A single side of Buffalo, Rochester and Plitsburg at an advance of 9¼ over yesterday attracted attention. Sugar was run up a point in the bond market during the week, but the price movement has been rather irregular. United States 5's declined 4's and the 2's, coupon, 5's per cent. The new 4's, registered, advanced ¼ per cent. as compared with the closing last week.

MONEY AND EXCHANGE—CLOSE: Time money, steady; sixty and ninety days, 4½ per cent; six months, 4½64%, per cent; money on call nominal, no loans to-day; prime mercantile paper, 4½6 per cent. Sterling exchange steady with actual busines in bankers' bills at 3487.25 for steady with actual busines in bankers' bills at 3487.25 for demand and at 4.84.12564.34.35 for sixty day bills; posted rates, 44.85 and 44.85; commercial bills, 34.85½.43.8 and 44.85; commercial bills, 34.85½.43.9 Government bonds steady; railroad bonds irregular,

WEEKLY BANK STATEMENT. NEW YORK, Feb. 7.—The statement Clearing-House banks of this city for week shows: eak shows:
Loans, 1924,938,600; Increase, 20,447,90.
Deposits, 254,185,600; Increase, 25,447,90.
Deposits, 2540,180,100; Increase, 88,40,200.
Circulation, 344,175,700; decrease, \$1,000,200
Legal-lenders, \$75,515,800; decrease, \$1,000,200,200.

577,000.
Specia, \$178,014,800; decrease, \$415,657,200.
Reserves, \$253,550,700; decrease, \$125,557,200.
Reserve required, \$255,045,025; increase, \$2,210,300.
Surplus, \$18,545,545,675; decrease, \$9,335,100.
Ex-United States deposits, \$23,507,075; decrease, \$9,335,500.

positis, but the capital account. It is probable, however, that other loan operations figured also in the statement.

As for the \$1.234.00 decrease in cash, it is to be remembered that last Saturday's return showed on its fuce an increase in specie and legal tenders two or three millions larger than the facts had warranted. Even with this allowance, however, it must be admitted that the figures are singularly large. Surplus reserves are singularly large. With that exception they are again the lowest for this date in fifteen years.

Very little influence was exerted on the market by the statement. Prices had been uncertain, with some irregularity, until the return was published. They yielded slightly on its publication, but recovered before the close.

What most impresses the thoughtful watcher, as his eye scans the financial horizon of the moment, is the series of indications that things whose tendency can be distinctly seen are working favorably. This does not mean, of course, that there is nothing from which may be drawn an argument of potential danger. A situation wholly free from such possibilities is rare, if not inconceivable, and the existing situation enjoys no particular immunity. It is quite reasonable to argue that labor difficulties may recur, that corporation expenses may cut heavily into corporation profits, that gold exports and the Banama settlement may derange a future money market, or, as a final supposition, that the harvests may turn out deficient.

These are all possibilities, but as yet they are nothing more, it may indeed, be further said that the present outlook does not show, by any of those automatic spillars, and for obvious reasons, probably will, and for obvious reasons,

THOMAS BRANCH & CO

(ESTABLISHED 1808.)

MEMBERS

New York Stock Exchange. New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

future are as yet only cautiously unfolding, is by far the most encouraging part of the whole situation.

At the present moment it is quite useless to guess how soon a change in this regard will come. There is a good deal of truth in the maxim that capital is constantly accumulating in prosperous times, and that the investment market is its inevitable of the constant of the investment market is its inevitable of the constant o

NEW YORK QUOTATIONS. QUOTATIONS FURNISHED THE TIMES

BY SCOTT & STRINGFELLOW, BANKERS AND BROKERS, 1100 E. MAIN STREET, Op'n. High. Low. Cl'e

ŀ	District Control of the Control of t	SAMOONIN	President	marconcept)	
	Atchison	8714 10014	8774 10034	87% 1001/2 1911/4 961/4 68%	87% 100%
	B. and O. pfd B. R. T.	961/4 687/4 137	961/4 687/8 137	961/4 68% 136%	96% 68% 136%
	Can. Pac	5214 2734	401	10078	74 52%
	C. C. and St. L	30	30	30	2914
	C. and S. 1st pfd pr C. and S. 2d pfd pr Drie Drie 1st pfd Erie, 2d pfd	45% 41 2254	451/4 413/6	451/4 401/4 728/2	45 41 721
	Erie, 2d pfd	631/2 146 12614	633/4 146 12646	63 1451/4 1263/4	72% 63% 145 126
	Manhattan Metropolitan Mex. Central	137	1374	1441/2 137 25%	137
	Mex. National Missouri Pac	112	iiiy	112	1124
	M. K. T. pfd N. Y. Central Nor. and West. Ont. West. Pacific Mail	60% 149% 749%	150 7456	601/2 1431/2 741/4	1494 744
	Ont. West	341/4 150%	341/2	150%	345 40% 150%
	Pennsylvania	64	64%	631/2	63% 88 77
	Rock Island ofd	8114	81%	\$14	10%
Ĭ	S. A. L. pfd S. A. L. pfd	•••	•••		***
00000	S. A. L. 's St. Paul Southern Pac	17814 0455	179 6514	17814 6414	1781 651

Southern Ry.
Southern Ry. pfd.
Tex. and Pac.
Union Pac.
Union Pac.
Wabash 35% 36 35% 35% 80% 41% 39% 40 101% 101% 101% 10 68% 69% 68% 29% 29% 29% 94 94% 94 41% 41% 41% Foundry pfd Tob. 4's 75 75 65 65 44 44 83 83

JOR'S VIEW

Arching Surmary of the Situation by the New York Keeping Poot in its weekly review says:

170-day's bank statement was bad; that situate the same state of case and the twenty million addition to the says million decrease of case and the twenty million addition to the says million addition to the says million decrease of case and the twenty million addition to the says million ad

Rock Island 4's
Pennsylvania con. 8½'s
M. and O., collateral trust 4's (bid).
Central of Georgia 2d Inc.
Va.-Carolina Chemical Co. com.
Va.-Carolina Chemical Co. pfd.
Standard Oil

BALTIMORE STOCK MARKET,
BALTIMORE, MD., Fob. 7.—Seaboard
Air Line common, 29; do, preferred, unchanged. Seaboard 4's, 54, Atlantic Coust
Line common, 134; do, preferred, unchanged.

WALL STREET GOSSIP

Wabash Issues Very Strong-Talk of a

made to keep this fact a secret. The absence of Mr. Keene from his office does not necessarily mean that he is not active in the market. He has a ticker close at hand at the Waldorf-Astoria, and a sore knee does not keep him from using a telephone. The attempt to make a sensation out of his illness was an absolute failure.

RATION out of his illness was an absolute failure.

ROCK ISLAND:

There is little reason to believe that the official Rock Island announcement concerning its late deal will be made until next week. Apparently the essential details have been published, but it is just a possibility that the scope and importance of the deal have been under-rated. Rock Island will be in an immensurably sironeer position when the new arrangements of the deet, and there will be an offensive and defensive alliance in the raliroad situation made for peace in the raliroad attactor was assuredly.

ONTARIO AND WESTERN:

CONTARIO AND WESTERN:
Vague yarns affecting Ontario and
Western are finding their way into circulation, ranging from its purchase by
Waddash to its being one of the prospective
members of the theoretical securities
holding company for all the coal roads,
or which Pennsylvania and the Vanuerbilts would be the directing forces, so
far as can be seen there is no tangula
reason for mixing up Ontario and Western in any kind of a coal, and it is apparently pursuing the even tener of its
way. There has been good buying during
the week, and this may have inspired the
rumors.

THE READING DIVIDEND:
There is nothing signmeant in the declaration of a 2 per cent, dividend on teading. It is perfectly natural that the coal strike having ended and the income naving been restored to a normal basis, that the regular dividend should be declared. Under the voting trust agreement the dividends of 4 per cent must be paid for two consecutive years before the trust will lapse, since control of reading has passed to Pennsylvania and Lake Miore, nowever, it may be assumed that within a short time the trustees will exercise their power to dissolve the trust.

wabash STRONG:
In connection with the rise in Wabash scentries, a port was current that the long-cycled plan for the retirement of the strong of the strong

MISSOURI PACIFIC:
The resumption of inside built manipulation in Wabash preferred stimulated trading in Missouri Pacific, and the stock rose early on scattering buying. H. B. Hollins & Company bought 6.000 shares. The excellent earnings for the fourth week in January, which showed an increase of \$303,000, was also used as a bullish argument.

SLOSS-SHEFFIELD: Indications are that the directors of Sloss-Sheffield will consider the declara-tion of a dividend on the common stock

Shoss-sheriled will consider the declaration of a dividend on the common stock in April.

There is no telling at this time, with accuracy, what rate the board may pay, but whatever is done in this direction will be along conservative lines, and action will be based upon what carnings have actually been in the past, and no attempt will be made to establish a dividend rate on the common stock which might seem justified by present or prospective earnings. The current operations of the company are showing good results from the standpoint of profits. Contracts that have been made at prices, showing a good margin for profits, are now being executed, and this class of orders will keep the company busy for some months. The company busy for some months. The company is having some difficulty in outaining cars in which to ship its product, and the alpraents of the company busy for some months. The company is having some difficulty in outaining cars in which to ship its product, and the slipmonts of the company had received enough cars. On this account the earnings for January will probably fell below those of December, the actual surplus earnings in each month, after allowing interest charges for the month, amounted to \$162,802. The annual report of the company will be issued within a few weeks, showing the results of operations during the last fiscal year ended November 30, 1902. During that year the business done by the company was at prices which afforded only a moderate margin for profits, but the results for the past year are, all things considered, regarded by interests in the company as quite satisfactory.

GOULD INTERESTS IN WEST VA.:

The Goulds have purchased the Clen-

GOULD INTERESTS IN WEST VA.:
The Goulds have purchased the Clendenin and Sutton Reliroad and the Roaring Cheek and Charleston.

RICHMOND STOCK MARKET. Richmond, Va., Feb. 7, 1903. SALES.

Virginia Centuries—43,100 at 94%. STATE SECURITIES. Bid. Asked North Carolina 4's, C., 1910.... 10214.... Va. Centuries, 2-3, C. and R... 94% 94%

RAILROAD BONDE
A. C. L. of C. Cer. of Ind. 4's.
Char., Col. and Aug. 2d 7's C.
Georgia Pac. 1st 6's. C. 1922...
Georgia and Ala. Con. 5's..
Nor. and West. Ry. 4's. 1995...
Nor. and West. Ry. 4's. 1998...
N. and W. Ry. Pocahontas 4's.
Pet. Class A 5's. R. C., 1926...
Pet. Class B 6's. R. C., 1926...
Rich. and Danville Gold 6's.
Rich. and Meck. 1st 4's. 1948...
South-Bound 1st 6's. 1941...
S. A. L. Collateral Trust 5's.
Va. Mirland G. M. 5's. 1938...
PAL BOAD STOCKS 9244 8414 BANK AND TRUST CO. STOCKS.

American National . 100 125 131

Broad-Street Bank . 25 26

City . 25 33

National Bank of Va. 100 125

Planters National . 100 330

Southern Trust Co. . 100 1124

Union Bank of Rich . 50 100

Virginia Trust Co. . . 100 118 V.

MISCELLANEOUS.
Amer. Tob. Co. pfd., 8's....100 ... 150
American Locomotive pfd....109 94
S. J. and S. Co. ist bonds 6's...110
Va.-Carolina Chem. pfd....100 1254, 1204,
Va.-Carolina Chem. com...100 633, 244,
V.-C. C. Co. Col. Trust 6st., 59% 100%

COTTON MARKETS.

NEW YORK, Feb. 7.—The cotton market opened firm and quite excited at an advance of \$67 points and immediately developed pronounced strength and activity. March contracts, which closed at \$0.0 while \$1.50, were soon selling at \$5.4, which had closed at \$0.0 showed \$12. The rapid advance here was due chiefly to unexpected strong public and private cables. The latter showed that the foreign advance was due to the strong statistical figures of hast night cabled from this side. Egyptian cotton speculators were reported to have reentered to Liverpool market as active buyers. The spot situation at Liverpool was called particularly strong with spinner driven to the purchase of the more remote future deliverses in an effort to remote future deliverse in an effort to protect. The western contingent also bught freely It was rumored that the late bear leader had finished covering his shorts and now stood heavily long of the market and was still buying. On the market and was still buying the parties who were disposed to seven profits, but this proved insufficient for the increasing demand, and the market showed a strong undertone. COTTON MARKETS.

Cotton, quiet; middling, 9.20; net receipts, 384 bales; gross, 15.07 bales; stock, 154.515 bales; stock, 154.515 bales.
Total to-day at all scaports—Not receipts, 24.529 bales; expert to Great Britain, 3,837 bales; expert to Great Britain, 3,837 bales; expert to Great Britain, 3,837 bales; to the Continent, 4,411 bales; 24.539 bales; expert to Great Britain, 3,837 bales; to the Continent, 4,411 bales, since Soptember 1st at all scaports—Net receipts, 6,075,271 bales; export to Great Britain, 1,803,612 bales; to France, 50,773 bales; to the Continent, 2,031,101 bales.

bales.

NEW ORLEANS, Feb. 7.—COTTON—The spot cotton market was decidedly strong to-day, but factors' tables had been pretty well cleared off by yesterday's transactions, and there was little stock tabled for inspection. The short session to-day was a period of jubilation for the buils in the cotton contract markets. Liverpool moved up three one-hundredths to four one-hundredths on deliverles, and on this side the advance was quickly responded to by free covering, influenced by weather conditions in the beit and growing appreciation of the fact that consumption is cutting a wide swath in visible supplies. The opening was 547 points above yesterday's figures, followed by an advance of 495 points. At that level a halt was called, and the free realizing to cover sent prices off a bit. This influence was combatted by heavy buying by the buils, however, and on the sound of the going the local board showed net gains for the day of 2012 points.

Spot quotations revised Sales, 7.60 bales; ordinary, 7.6c; indexing and good midding, 91-16c; fir. 104c. Receipts, Cotton futures firm: February, 8.96; March, 39.069.02; April, 8.0760.06; Mary, 9.1469.15; June, 9.1562.01; July, 9.2469.26; March, 8.8868.01; September, 8.3768.40.

THE PRODUCE MARKET.

THE PRODUCE MARKET.

. Richmond, Va., Feb. 7, 1903. QUOTATIONS CORN—
White (Va.) bag lots.
No. 2 white
No. 3 white
No. 3 mixed
No. 3 mixed

NEW YORK Feb. 7.—FLOUR—Firm, but quieter; Minnesota patent, \$4.1084.30; winter patents, \$3.5564. Rye Flour—Steady; fair to good, \$783.35; good to choice fancy, \$3.693.55. Buckwheat—Flour—Steady at \$2.207.30. Cornmeal—Quiet; yellow western, \$1.20. Rye—Quiet; No. 2 western, 60½c. Barley—Steady; feeding, 47c.

Wheat—Spot market firm; No. 2 red, \$2½c. Options were active and strong on covering, induced by very firm Paris cables. There was moderate foreign definand also and some outside buying. The close was firm at ¼60½c, net advance. March, \$4½c.; May, \$2½c.; July, 79c.; September, 77c.

Corn—Spot quiet; No. 2, 62c. Option market was strong on the bad weather West, higher cables, the wheat advance, a good cash demand and covering. Closed strong at \$4000. March, 55½c.; May, 52c.; July, 49½c.
Oats—Spot firm; No. 2, 43½c. Options a good cash demand and covering. Closed strong at %6%c. net advance. February, 19%c.; March, 53%c.; May, 52c.; July, 69%c.; But firmer. May closed at 43%c. Beaf—Ensy: family, 516-919; mess, 516-92. [Incomplete of the strong of the strong

CHICAGO, ILL., Feb. 7.—A bullish sentiment prevailed in both the grain and wheat pits to-day on favorable foreign advances. Wheat closed strong with May 1601%c, higher, May corn was up 146%c, and oats were 3/61c, higher, Provisions closed firm with the May products up from 24/615c.

The leading futures ranged as follows: Open. High. Low. Close. WHEAT-No. 2 | WHEAT-No. 12 | T5½ | 76% | 75¼ | 76% | 75½ | 76% | 75½ | 76% | 75½ | 76% | 75½ | 76% | 75½ | 76% | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 75½ | 7

BALTIMORE, MD., Feb. 7.—FLOUR—Dull and unchanged. Wheat—Strong; spot and the month. 594,935c; Southern white by sample, 73,781c. Corn—Firmer; spot and the month. 614,9654c; Southern white corn, 43,955c. Onts—Firm; No. 2 white, 42c. Rye—Firm; No. 2,56544c. Butter—Steady at the decline; fancy imitation, 20,971c; fancy creamery, 256,77c. Eggs—Quiet and lower; fresh, 21c. Cheese and Sugar—Firm and unchanged.

CATTLE MARKET.

CATTLE MARKET.

CHICAGO, ILL., Feb. 7.—CATTLE—
Nominal. Good to prime steers, \$1,50%5.75; poor to medium, \$3,64.40; stockers and feeders, \$2,3004.50; cows, \$1,40%4.40; helf-ers, \$2,50%4.60; bulls, \$2,64.55; calves, \$3,50%4.55; 715; Taxas-fed steers, \$3,50%4.25; Hogs—
Steady to 5c. lower. Mixed and butchers, \$3,60%5.95; good to choice heavy, \$6,90%1.05; nough heavy, \$6,70%5.55; light, \$5,25%6.50; Sheep and Lambs—Steady, Good to choice withers, \$4,50%5.50; fair to choice mixed, \$3,50%4.50; native lambs, \$4,50%5.40.

Dividend on Sloss-Sheffield.

(Special to The Times Dispatch.)

NEW YORK, Feb. 7.—BEEVES—No soles. Dividend in Great and the mark of the showed a strong undertone.

NEW YORK, Feb. 7.—BEEVES—No soles. Dividend in Great and the mark of the strong that he showed a strong undertone.

Cotton futures opened firm; closed sides, general sales, 7690. per pound. Calves—Keene from the street, Every broker knew for the past two weeks that he was not at his office, and no attempt was proved insured insured in the mark of the showed as strong undertone.

Cotton futures opened firm; closed sides, general sales, 7690. per pound. Calves—was not at his office, and no attempt was proved insured insured in the mark of the soles. Divided steady for yeals. Very per pound. Calves—No. 2000 and the mark of the soles. Divided steady for yeals. Very per pound. Calves—No. 2000 and the mark of the soles. Divided steady for yeals. Very per pound. Calves—No. 2000 and the mark of the soles. Divided steady for yeals. Very per pound. Calves—No. 2000 and the mark of the soles. Divided steady for yeals. Very per pound. Calves—No. 2000 and the soles of th

JOBBING AND MANUFACTURING INTERESTS Review of RICHMOND'S BLANKS & ROBINSON,

Manufacturers' Agents. Richmond, Virginia.

Paper Dealers,

Smith-Courtney Co. RICHMOND, VIRGINIA.

Southern agents for the Improved Bate Coriles Engine Machinery, Pumps, Bell-ing, Steel and Wood Pulleys, Shafting and Hangers, Ralfroad, Mine, Mill and Contractors' Supplies, Flint Kote Roofing.

Sitterding Carneal Davis Co.,

The Cardwell Machine Company, RICHMOND, VA.,

Manufacturers of COTTON SEED OIL MILLS, HYDRAU-LIC COTTON PRESSES, THRESH-ERS AND CLEANERS.

GORDON METAL 🚥 1426-32 East Cary St., Richmond, Va.,

Jobbers of FIN PLATE, IRON AND STEEL ROOFING, BLOCK AND GALVAN-1ZED SHEETS, TINNERS' TOOLS AND SUPPLIES.

Moon, Zirkle, Goodall Co

1420 E. Main St., Richmond, Va. The only house of its kind in Richmond

M. COHEN SON & CO. Dry Goods and Motions. Richmond.

MERCHANDISE BROKER AND COM-MISSION MERCHANT. No. 1326 East Cary Street,

RICHMOND, VA.

W. S. FORBES & CO., PORK PACKERS

> PROVISION DEALERS. Richmond, Va.

ROOF PAINTING. COLD WATER PAINTING. HOUSE PAINTING. RICHMOND SUPPLY COMPANY, No. 8 S. 10th Street.

STANDARD PAPER M'FG GO.

The Largest Blotting Mill in the United States, Our Brands: "Standard," "Imperial," "Sterling," "United States."

Richmond Wood-Working Co. RICHMOND, VA.,
All Kinds of Exterior and Interior Wood
Work for Houses.

Furniture and Fixtures for Offices, Banks, Churches, etc.

ATLANTIC VARNISH WORKS, INC.,

RICHMOND, VA.,

Makers of Fine Varnishes and Japans
Branch Offices in New York,

Richmond Guano

Company,
RICHMOND, VA.,
Manufacturers High Grade Fertilizers
and Fertilizer Materials; Iruporters
Potash and Chemicals stc.
RESPONSIBLE AGENTS WANTED.

Dannemiller's Cardova Coffee,

best popular price offee on the market. Put up in one-pound packages only. W. W. L.FEW. Merchandise Broker, Richmond, Va.

Frictionless Metal Company,

RICHMOND VA., Owners and sole manufacturers of the FAMOUS FRICTIONLESS METAL. It is the best in the world.

Richmond Stove COMPANY.

2502-2506 East Main Street, Richmond, Va. MANUFACTURERS OF ALL KINDS STOVES. Wm. J. Anderson, Robert G. Rennolds, Prest, Sec. and Tress.

Leibermuth-Abrams Co.

Dealers and Manufacturers
BUILDERS' AND PAINTERS' SUPPLIES, PAINTS AND GLASS, OILS,
VARNISHIES, BRUSHES, AND
DRY COLORS,
SASH-DOORS-BLINDS.
1455 East Main Street, Richmond, Va

Purcell, Ladd & co. WHOLESALE DRUGGISTS.

Agency for Virginia Springs Waters and Marx & Rawelle's Glycerine. PAINTS, OILS, DYES and VARNISHES, 5 Governor Street, Richmond, Va.

Virginia-Carolina Chemical Company,

Manufacturers of Fertilizers, Fertiliz-ing Materials and Chemicals, Importers of Potash, Salts and Nitrates, Capacity; One thousand carloads of Manufactured Fertilizers per day. Richmond, Va.



SASH, BLINDS AND DOORS

FINANCIAL.

OF VIRGINIA.

Richmond, - - - Virginia CAPITAL, - - . \$500,000.00 SURPLUS, - - \$240,000.00

President, JOHN S. ELLETT, "Cashier, WILLIAM M. HILL DIRECTORS.

Alex. Cameron. John S. Ellett, Jos. M.
Fourqurean. T. C. Williams, Jr., Horace
S. Hawes, G. G. Valentine, James D.
Crump, J. L. Antrim, A. R. Ellerson.

BALL & WINFREE, Bankers & Brokers.

Room No. 2, 1112 E. Main St., 'Phone 330.

PRIVATE WIRES to W. E. Woodend & Co.,

Members New York

Con. Stock Exchang ,

demand, steady; general sales of lambs at firm prices. Sheep sold at \$3.62½%-4.62 per 500 pounds; reported sales of lambs at \$5.50 66.60. Dressed mutton, general sales, 6@ \$16c. per pound; dressed lambs, \$5712. per pound. Hogs-About steady; State hogs sold at \$7.25 per 160 pounds.

CINCINNATI, O., Feb. 7.—HOGS—Active at \$6.7007. Cattle—Steady at \$203.76. Sheep—Steady at \$2.25@4.50. La at \$4.50@6.10.

TOBACCO MARKET.

Wrappers, fancy 30,000 40,00

DARK STEMMING TOBACCOS.

Lugs 5,3,50(18,5,00

Leaf, medium 5,50(19,6,50)

Leaf, good 6,50(2,8,0)

BROWN SHIPPING TOBACCOS.

Lugs 5,56(2,7,50)

Leaf, mediu m 5,76(2,7,50)

Leaf, good 8,00(2,9,50)

V. D. CUSHMAN,

Supervisor of Sales. LYNCHBURG TOBACCO MARKET.

Lynchburg Tolacco Markeff.

Lynchburg, Va., Feb. 7, 1903.
Receipts of tobacco in the warshouses of the city continue light. This condition is due to had weather and bad roads. Last week 548,660 pounds was sold Fricas show a tendency to advance, especially for real good leaf and black wrappers. Much larger sales are anticipated.

Quotations are as follows: DARIC GRADES.

PRIMINGS ... \$ 1,500 \$ 3.00

LUGS—
Common and dark lugs ... \$ 1,000 \$ 4.30

Medium dark lugs ... 4,000 \$ 4.50

Good dark lugs ... 4,250 5.00

LEAF ... Common dark less

Common dark leaf..... 5.00@ 6.00 (Continued on Twelfth Page.)

THE SAVINGS BANK 1117 EAST MAIN STREET.

THE INSTITUTION FOR THE PEOPLE.

Deposits of ONE DOLLAR and upwards received and interest allowed.

L. Z. MORRIS, Vice-President. R. A. PATTERSON. President.

VIRGINIUS NEWTON, President.

J. B. BEASLEY, Cashier

ORGANIZED MAY 3, 1866.

DIRECTORS: VIRGINIUS NEWTON, R. T. ARRINGTON, Jr., B. ALSOP, T. W. PEM BERTON, N. W. BOWE, CHAS DAVENPORT, J. B. BEASLEY.

Small and Large Deposits Solicited, Interest Allowed.

Loans Negotiated

YOURS

The first dollar saved and deposited in our bank

creates a desire for further saving; and this desire for saving increases with each deposit. If you are not already a depositor at this bank allow us to suggest that you become one. All Sums Accepted. Interest Allowed and

Compounded Semi-Annually. PROVIDENT SAVINGS BANK

911 East Main Street. S. GALESKI, Pres. W. GRAY WATTSON, Cashier

LARGEST CAPITAL AND SURPLUS OF ANY BANK OR TRUST COMPANY IN THE SOUTH-ATLANTIC STATES

Richmond Trust and Safe Deposit Company.

Tenth and Main Streets, Richmond, Va. Capital and Surplus -\$1,712,183.69

Executes Trusts, Receives Deposits from \$1.00 and Upwards, Allows 3 per cent. Interest on Daily Balances Subject to Check. Accounts Solicited, Correspondence Invited, JNO. SKELITON WILLIAMS, LEWIS D. CRENSHAW, JR., President, JAMES H. DOOLEY, HENRY L. CABELL, Vice-Presidents

JOHN L. WILLIAMS & SONS
BANKERS,
BANKERS,
HICHMOND, VA.
SOUTHERN INVESTMENT
SEGURITIES,
MUNICIPAL BONDS A SPECIALTY,
Correspondence invited,

MUNICIPAL BONDS A SPECIALTY.
RICHMOND, VA.